

# FOREX SOLOIST METHOD

***By: Paul Evans***

This is a simple yet profitable trading system. The beauty of it lies in its simplicity of using only two popular indicators: EMA and RSI

I am going to use 1H+ timeframe for this system and it can be applied to any currency pair. I suggest you use it on EUR/USD, GBP/USD and USD/JPY.

OK, it's time to get started now. We will set up the following indicators

- 80 EMA
- 21 EMA
- 13 EMA
- 13 EMA
- 5 EMA
- 3 EMA
- RSI (21)

## **Trading rules**

80 EMA indicates a major trend direction. When the price goes above 80 EMA, it implies an uptrend and if it goes opposite – downtrend.

- 21 EMA and 13 EMA give us a current trend direction.
- While 13 EMA stays above 21 EMA – uptrend occurs.
- If 13 EMA stays below 21 EMA – downtrend
- RSI (21) value is above 50 suggest an uptrend, below – downtrend

### ***Entry Rules for long trade***

We enter a long trade (buy) when

- 3 EMA crosses 5 EMA upward in an uptrend market
- Both 3 EMA and 5EMA cross a channel of 13 and 21 EMA
- RSI is above 50
- Both 21 EMA and 13 EMA are above 80 EMA

### ***Exit Rules for long trade***

We exit our trade when 3 EMA crosses below 5 EMA or RSI < 50

### ***Entry Rules for Short Trade***

We enter a short trade (sell) when

- when 3 EMA crosses 5 EMA downward in a downtrend market
- both 3 and 5 EMA cross the 13 and 21 EMA
- both 21 EMA and 13 EMA are below 80 EMA
- RSI is below 50.

### ***Exit Rules for short trade***

We exit our trade when 3 EMA crosses above 5 EMA or RSI > 50

### ***Stop loss***

Stop loss = 20 – 30 pips... depending on the volatility of the currency pair. For more volatile pair, like GBP/USD, stop loss = 30 pips. For less volatile pair, like EUR/USD, use stop loss of 20 pips.

Next, I am going to show you a few sample trades to help you understand more clearly how to use this system

## Long Trade Example

EUR/USD 1 hour timeframe

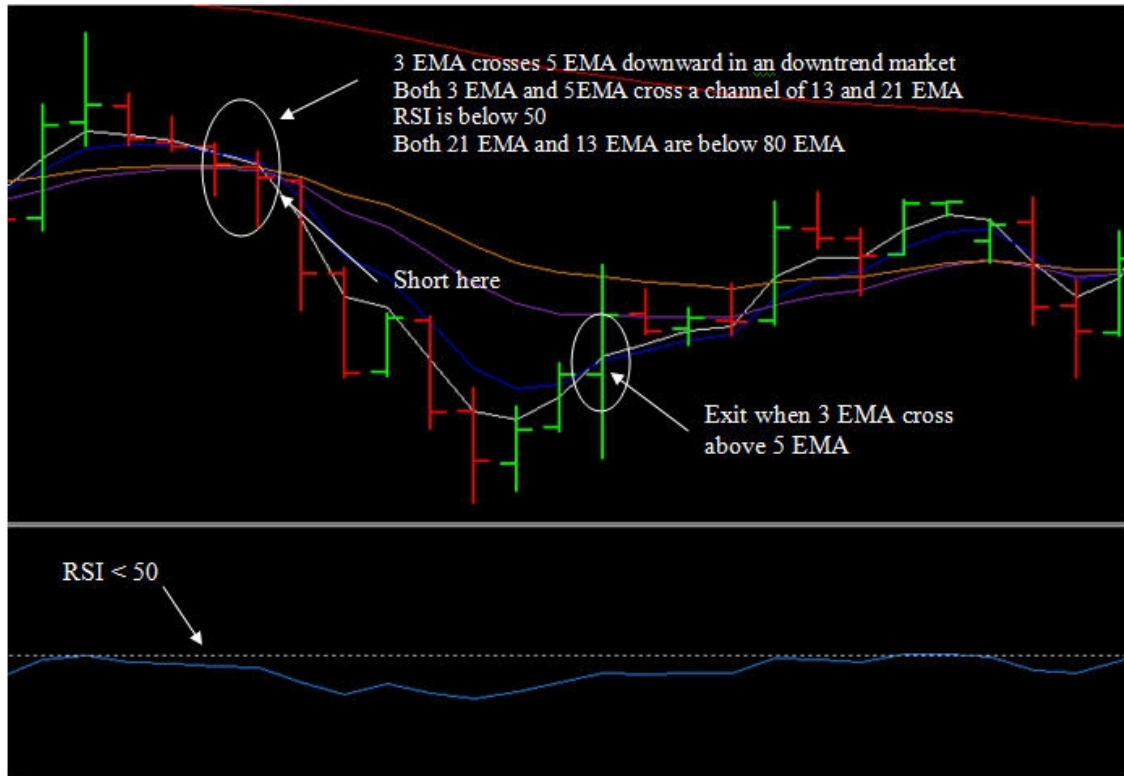


We entered when 3 EMA crosses 5 EMA upward in an uptrend market. Both 3 EMA and 5EMA cross a channel of 13 and 21 EMA. RSI is above 50. Both 21 EMA and 13 EMA are above 80 EMA.

And we closed the trade when 3 EMA cross below 5 EMA.

## Short Trade Example

EUR/USD 4-hour timeframe:



We entered a short trade when 3 EMA crosses 5 EMA downward in a downtrend market. Both 3 EMA and 5EMA cross a channel of 13 and 21 EMA. RSI is below 50. Both 21 EMA and 13 EMA are below 80 EMA.

We closed this short trade when 3 EMA cross above 5 EMA.

*I'll be adding more trade examples to illustrate this trading method... When it's ready, I will let you know immediately.*

Now, this is an important announcement... Read this carefully:

I want you to MARK THIS DATE on your calendar: August 21<sup>st</sup>, 2008... because on that day, my highly-anticipated Forex Virtuoso system will be released to the public, for the first time... EVER.

It took us 3 years of hard work, \$60,000 in development costs, and rigorous testing to create...

...A proven, battle-tested, completely mechanical system for “the little guys”, the novice traders with no experience, and the 9-to-5-ers who have little capital... little time... or no patience... to trade forex the old and boring way.

From our meticulous testing (back-test and forward-test), it can potentially make up to 515 pips (\$5,150) each and every week.

We call it "Forex Virtuoso" ... and this game-changer will drop Thursday, August 21, 2008 at exactly Noon Eastern Time.

If you're at all interested in a highly effective forex system that:

- ✓ 100% mechanical. Just follow the simple, crystal-clear rules... and profit...
- ✓ No decision-making, no judgment, no creativity required...
- ✓ Already proven to generate as much as \$950 in a single trade...
- ✓ Designed specifically for the 9-to-5ers and the ordinary traders who have little time and money to invest...

...then I suggest you [sign up for the Early-Bird notification list](#).

By joining this exclusive early-bird list, you're guaranteed to get a launch discount when "Forex Virtuoso" is released.

So, if you have any interest at all at getting a copy of "Forex Virtuoso", I cannot urge you enough to click on this link below and sign up for the Early-Bird notification list:

[Click Here To Sign Up For The Early-Bird Notification List...](#)

After you join this list, on August 21, you will receive a special registration link that will go LIVE a full 30-minutes... before the main registration page goes live on August 21 at Noon EST.

(Your link will go live at 11:30 pm.)

That way, you'll get a 30-minute head-start before everyone else can get in.

Sure, 30 minutes may not seem like a very long time, but when you consider the last product I created sold out in 9 minutes, I think you'll agree that it could make all the difference in the world...

I don't want to put any pressure on you. But it looks like everybody in the forex education business will email their customers and readers about "Forex Virtuoso" ... all at the same time – at Noon EST on August 21.

In fact, I'll bet over a million traders will hear about this. (That's a little freaky, to tell you the truth.).

Look, I'm not going to tell you to buy it or the world will end. You either want it or you don't. And whatever you decide, I respect your decision.

But if you're in the least bit interested in the launch DISCOUNT and all the special fast-action bonuses, I think you should consider signing up for our notification list:

[Click Here To Sign Up For The Early-Bird Notification List...](#)

Until then,  
***Paul Evans***



**THE MEGA-BOMB DROPS  
THURSDAY AUGUST 21<sup>ST</sup>**

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